



# The International Financial System: Policy and Regulation (International Banking and Finance Law)

By Ross P Buckley

[Download now](#)

[Read Online](#) 

## **The International Financial System: Policy and Regulation (International Banking and Finance Law) By Ross P Buckley**

‘History has a way of repeating itself in financial matters because of a kind of sophisticated stupidity,’ John Kenneth Galbraith once wrote. In this superb new book, Ross Buckley suggests that the stupidity identified by Galbraith can be traced to the persistence of an inadequate legal system for the regulation of international finance – a system rooted in the failure of economists and investors to take the legal demands of real-world finance seriously. Everywhere, trade is glorified while finance tends to be taken for granted. Yet financial flows far exceed trade flows, by a factor of over sixty to one; international financial transactions represent a far greater proportion of the practice of most major law firms than do trade transactions; and international finance, when it goes wrong, brings appalling suffering to the poorest citizens of poor countries.

In a powerful demonstration of how we can learn from history, Professor Buckley provides deep analyses of some of the devastating financial crises of the last quarter-century. He shows how such factors as the origins and destinations of loans, bank behaviour, bad timing, ignorance of history, trade regimes, capital flight, and corruption coalesce under certain circumstances to trigger a financial crash. He then offers well-thought out legal measures to regulate these factors in a way that can prevent the worst from happening and more adequately protect the interests of vulnerable parties and victims. In the course of the discussion he covers such topics as the following:

- the roles of the Bretton Woods institutions in the globalisation process
- global capital flows
- debtor nation policies
- the effects of the Brady restructurings of the 80s and 90s
- fixed versus floating exchange rates
- the social costs of IMF policies
- debt-for-development exchanges and

- the national balance sheet problem.

Professor Buckley's far-reaching recommendations include details of tax, regulatory, banking, and bankruptcy regimes to be instituted at a global level.

As a general introduction to the international financial system and its regulation; as a powerful critique of the current system's imperfections; and most of all as a viable overarching scheme for an international finance law framework soundly based on what history has taught us, International Financial System: Policy and Regulation shows the way to amending a system that repeatedly sacrifices the lives of thousands and compromises the future of millions.

 [Download The International Financial System: Policy and Reg ...pdf](#)

 [Read Online The International Financial System: Policy and R ...pdf](#)

# **The International Financial System: Policy and Regulation (International Banking and Finance Law)**

*By Ross P Buckley*

**The International Financial System: Policy and Regulation (International Banking and Finance Law)**  
By Ross P Buckley

‘History has a way of repeating itself in financial matters because of a kind of sophisticated stupidity,’ John Kenneth Galbraith once wrote. In this superb new book, Ross Buckley suggests that the stupidity identified by Galbraith can be traced to the persistence of an inadequate legal system for the regulation of international finance – a system rooted in the failure of economists and investors to take the legal demands of real-world finance seriously. Everywhere, trade is glorified while finance tends to be taken for granted. Yet financial flows far exceed trade flows, by a factor of over sixty to one; international financial transactions represent a far greater proportion of the practice of most major law firms than do trade transactions; and international finance, when it goes wrong, brings appalling suffering to the poorest citizens of poor countries.

In a powerful demonstration of how we can learn from history, Professor Buckley provides deep analyses of some of the devastating financial crises of the last quarter-century. He shows how such factors as the origins and destinations of loans, bank behaviour, bad timing, ignorance of history, trade regimes, capital flight, and corruption coalesce under certain circumstances to trigger a financial crash. He then offers well-thought out legal measures to regulate these factors in a way that can prevent the worst from happening and more adequately protect the interests of vulnerable parties and victims. In the course of the discussion he covers such topics as the following:

- the roles of the Bretton Woods institutions in the globalisation process
- global capital flows
- debtor nation policies
- the effects of the Brady restructurings of the 80s and 90s
- fixed versus floating exchange rates
- the social costs of IMF policies
- debt-for-development exchanges and
- the national balance sheet problem.

Professor Buckley’s far-reaching recommendations include details of tax, regulatory, banking, and bankruptcy regimes to be instituted at a global level.

As a general introduction to the international financial system and its regulation; as a powerful critique of the current system’s imperfections; and most of all as a viable overarching scheme for an international finance law framework soundly based on what history has taught us, International Financial System: Policy and Regulation shows the way to amending a system that repeatedly sacrifices the lives of thousands and compromises the future of millions.

**The International Financial System: Policy and Regulation (International Banking and Finance Law)**  
**By Ross P Buckley Bibliography**

- Sales Rank: #8792613 in Books
- Published on: 2008-06-25
- Original language: English
- Number of items: 1
- Dimensions: 9.21" h x .56" w x 6.14" l, 1.05 pounds
- Binding: Hardcover
- 220 pages



[Download](#) The International Financial System: Policy and Reg ...pdf



[Read Online](#) The International Financial System: Policy and R ...pdf

---

**Download and Read Free Online The International Financial System: Policy and Regulation (International Banking and Finance Law) By Ross P Buckley**

---

## **Editorial Review**

### **Users Review**

#### **From reader reviews:**

##### **Diane Gonzales:**

Spent a free time for you to be fun activity to complete! A lot of people spent their spare time with their family, or all their friends. Usually they accomplishing activity like watching television, going to beach, or picnic from the park. They actually doing ditto every week. Do you feel it? Would you like to something different to fill your personal free time/ holiday? Could possibly be reading a book may be option to fill your no cost time/ holiday. The first thing that you'll ask may be what kinds of guide that you should read. If you want to consider look for book, may be the reserve untitled The International Financial System: Policy and Regulation (International Banking and Finance Law) can be excellent book to read. May be it might be best activity to you.

##### **Robert Schneck:**

Your reading sixth sense will not betray you actually, why because this The International Financial System: Policy and Regulation (International Banking and Finance Law) publication written by well-known writer who really knows well how to make book that could be understand by anyone who all read the book. Written with good manner for you, dripping every ideas and creating skill only for eliminate your own hunger then you still doubt The International Financial System: Policy and Regulation (International Banking and Finance Law) as good book not simply by the cover but also by content. This is one publication that can break don't ascertain book by its include, so do you still needing one more sixth sense to pick that!? Oh come on your examining sixth sense already said so why you have to listening to a different sixth sense.

##### **Scott Tucker:**

Are you kind of hectic person, only have 10 or perhaps 15 minute in your morning to upgrading your mind proficiency or thinking skill also analytical thinking? Then you are experiencing problem with the book in comparison with can satisfy your limited time to read it because all of this time you only find book that need more time to be examine. The International Financial System: Policy and Regulation (International Banking and Finance Law) can be your answer as it can be read by you actually who have those short extra time problems.

##### **Karen Johnson:**

Reading a guide make you to get more knowledge as a result. You can take knowledge and information from your book. Book is created or printed or illustrated from each source that filled update of news. In this

modern era like now, many ways to get information are available for anyone. From media social similar to newspaper, magazines, science guide, encyclopedia, reference book, book and comic. You can add your knowledge by that book. Do you want to spend your spare time to open your book? Or just trying to find the The International Financial System: Policy and Regulation (International Banking and Finance Law) when you required it?

**Download and Read Online The International Financial System: Policy and Regulation (International Banking and Finance Law) By Ross P Buckley #YTVERZQN5IB**

# **Read The International Financial System: Policy and Regulation (International Banking and Finance Law) By Ross P Buckley for online ebook**

The International Financial System: Policy and Regulation (International Banking and Finance Law) By Ross P Buckley Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read The International Financial System: Policy and Regulation (International Banking and Finance Law) By Ross P Buckley books to read online.

## **Online The International Financial System: Policy and Regulation (International Banking and Finance Law) By Ross P Buckley ebook PDF download**

**The International Financial System: Policy and Regulation (International Banking and Finance Law) By Ross P Buckley Doc**

**The International Financial System: Policy and Regulation (International Banking and Finance Law) By Ross P Buckley MobiPocket**

**The International Financial System: Policy and Regulation (International Banking and Finance Law) By Ross P Buckley EPub**

**YTVERZQN5IB: The International Financial System: Policy and Regulation (International Banking and Finance Law) By Ross P Buckley**