



## Winner Take All: China's Race for Resources and What It Means for the World

By Dambisa Moyo

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Hardly a day passes when newspaper headlines or media commentators don't scream warnings of impending doom—shortages of arable land, clashes over water, and political Armageddon as global demand for fossil fuels far outstrips supply—but only one country appears to understand the importance of controlling these crucial assets: China. In *Winner Take All*, international economist and bestselling author Dambisa Moyo explains the implications of China's aggressive rush for resources around the world, a campaign that surpasses even the voracious demands for raw materials sparked by the Industrial Revolution. As Moyo compellingly argues, China's seemingly unstoppable drive will have global consequences for us all.

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# Winner Take All: China's Race for Resources and What It Means for the World

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### Editorial Review

#### Review

##### ***The Financial Times***

“If we do have to face facts, Moyo is our woman. *Winner Takes All* would delight Gradgrind: it is peppered with nuggets and statistics, both macro and micro. One cannot accuse Moyo of failing to do her homework. So much has been packed into it that her book is impossible to read without learning something.... [*Winner Takes All*] is a warning of crippling resource scarcity.”

##### ***The Irish Examiner***

“In summary, Moyo's argument is a captivating read based on many facts and independent reports but one which also reflects an externalised view considering that Dambisa Moyo has her origins in Lusaka, Zambia. If you want to know why certain things will happen then read this book today.”

##### ***Bloomberg News***

“[Moyo's] sharp perceptions and lucid exposition merit the jacket blurb from Jim Rogers. ‘You must read this book if you want to understand the reality of what's happening in the world today,’ says the investor who co-founded Quantum Fund with George Soros. ‘I'm afraid the West is going to wake up too late to prepare for the future.’”

##### **John Gibbs Blog**

“The book is both thought-provoking and instructive, even for readers who do not agree with the scarcity scenarios.”

##### **Steven W. Mosher, *The Washington Times***

“All over the world, China is snapping up mines, agricultural land and oil fields at a frenetic pace, often paying more — considerably more — than the going rate. The sheer scale of its purchases is astonishing.”

##### ***Asian Review of Books***

“[A] warning call by a celebrity intellectual, *Winner Take All* serves a useful purpose.”

##### ***Winnipeg Free Press (Canada)***

“While at heart a book of facts and figures, it is a warning to western governments and a source of valuable information to investors about where to hedge the commodity dollar of the future.”

##### ***Globe and Mail (Canada)***

“Moyo, a youthful emerging superstar among global-economy mavens, is... not afraid of controversy, as in her new book, a portrait of a world of shrinking resources and potential clashes over them: water, arable land, energy supplies.”

##### ***China Economic Review***

“*Winner Take All* is impressive in its scope, ranging from the current state of global resource demand and trends in Chinese acquisitions to how commodity trading works and future trends in the demand and supply of resources.”

##### **Ian Bremmer, president of Eurasia Group and author of *The End of the Free Market***

“With *Winner Take All*, Dambisa Moyo offers a timely and provocative answer to two crucial questions: How are China's leaders rushing to meet their country's exploding demand for energy, and what does this mean for the rest of us? From Africa to Central Asia to Latin America, China exerts growing influence over prices for the commodities we all must buy to fuel our cars, heat our homes, and power our economies. It's a recipe for conflict—and at a crucial moment for the future of the global economy.”

#### ***Business Insider***

“If Moyo's calculations are correct, we are in big trouble which makes the central premise of her book, *Winner Take All*, all the more arresting.... To western eyes, *Winner Take All* makes for scary reading.”

#### ***Huntington News (Huntington, WV)***

“‘Winner All’ is an important book and should be read by everyone seeking to understand the importance of commodities in a world where population growth is outpacing the supply of the commodities needed to sustain life.”

#### ***USA Today***

“Provocative — largely due to its gloomy vision of the future.... Though just 272 pages, *Winner Take All* is replete with illuminating facts and figures—including nuggets of information that keep the pages turning.... Thoroughly researched and alarmingly convincing, *Winner Take All* should serve as a warning of what might be in store down the road.”

#### ***Nature***

“[Moyo] pulls no punches in this investigation of China's global ‘shopping spree' for resources.”

#### ***MoneyWeek (UK)***

“Moyo's aim is not so much to impress us with the well-worn thesis most have read before – that China is industrialising at a breakneck rate. Rather, she aims in part to frighten; in its quest to satisfy the rising demands of 1.3 billion people, China is starting to exert an iron grip on the commodities market.”

#### ***Jonathan Fenby, The Observer/The Guardian (UK)***

“This book's overall message is one which certainly deserves greater attention than it generally receives.”

#### ***The Independent (UK)***

“She tells this story from a different perspective than most writers of the West, for she does see things in part from the standpoint of Africa.”

#### ***Kirkus Reviews***

“Written to clarify important global questions, this book deserves a wide audience.”

#### ***Jim Rogers, author of Hot Commodities and A Gift to My Children***

“Dambisa Moyo offers a smart primer for investors looking to make sense of the opportunities and risks in the commodity space today. You must read this book if you want to understand the reality of what's happening in the world today. I am afraid the West is going to wake up too late to prepare for the future.”

#### ***Peter Munk, Chairman and Founder, Barrick Gold Corporation***

“For anyone longing to make sense of tectonic, eco-political shifts occurring in the commodities market, *Winner Takes All* is a fascinating and important book. By focusing her razor-sharp mind on China's central role in the new commodities rush, Moyo sheds light on and makes sense of a profound and dramatic moment

in our history. Her book is a must-read."

## About the Author

**Dambisa Moyo** is an international economist and one of the world's leading experts on macroeconomics and global affairs. She is the author of *Dead Aid* and *How the West Was Lost*, and her writing regularly appears in publications such as the *Financial Times*, *Economist*, and *Wall Street Journal*. She has been featured in *Time*'s "100 Most Influential People in the World" list and Oprah Winfrey's "Power List" of twenty remarkable visionaries. She holds a Ph.D. in economics from Oxford and a Masters from Harvard. Moyo lives in New York and London.

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**Jeffrey Chambers:**

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